

**Stephen C. Smith Memorial Regatta Foundation  
Foundation Annual Business Meeting  
4<sup>th</sup> Quarter Bar & Grille  
November 6, 2023**

Wright Finney, Foundation President called the business meeting to order at 5:56pm.

Present included:

Wright Finney, President	Kristin Korinko
Linda Downey, Treasurer	Andrea Bennett
Deb Berlinger, Secretary	Stan Derzypolski
Sandy Layne	Bob Graves
Mark Powell	

Secretary Berlinger discussed the minutes posted on the Smith message board from the Semi-Annual Business Meeting, May 21, 2023. Motion by Mark to approve the minutes as posted; Second by Kristin. Minutes approved.

Treasurer Downey presented the current financial status and event details. Downey discussed the final donation amount to ACS for 2023 and current financial status – adjusted balance of \$27,843 as of November 6<sup>th</sup>. Downey also confirmed the official total of all donations to ACS is \$600,000+. Motion by Stan to approve treasurer’s report was met with a second by Bob Graves; report approved.

President Finney presented the President’s Report:

- Although we hit a zenith with the 50<sup>th</sup> event, the local chapters of the ACS continue to need our help, and he asked that all of us who can continue with this worthy effort do so.
- Sponsorship – Great job. Sponsorship solicitation needs to continue from here on until the next event in April 2024.
- Insurance costs – Cost increase to \$2,644,52. Honoring our agreement to split this cost with the SPSC, SCSMRF has increased its contribution to \$1,300.

OLD BUSINESS: none

NEW BUSINESS:

- Date of 51<sup>st</sup> Regatta – April 26-28, 2024
- Regatta Chair for 51<sup>st</sup> event is Andrea Bennett
- Date of next regatta meeting is tentatively set for Monday, January 15, 2024.
- Date of next Foundation meeting is tentatively set for Monday, June 3, 2024
- No other items of new business

**Nomination and Election of 2024-2025 Foundation Board of Directors results are as follows:**

SPSC Rep – Kristin Korinko

ABYC Rep – Gena Thomas

ACS Rep – Leah Chapin

**Regatta Representatives (defined):**

Past Chair (2023) – Angel Ganey

Incoming Chair-Elect (2024) – Andrea Bennett

Future Chair (2025) – TBA

**At-Large Representatives (no specific number)**

Bill Olson

Linda Downey

Stan Derzypolski

Mike Ganey

Bob Graves

Marianne Gengenbach

Sandy Layne

John McBride

Mark Powell

Sonja Clark

Deb Berlinger

Jennifer Peddicort

Lisa Stephany

Phil Logan

Wright Finney

Motion to accept the nominations was made by Bob Graves; seconded by Deb Berlinger. All in favor of the new board of directors.

**SCSMR Foundation meeting adjourned at 6:31pm after motion by Linda, seconded by Kristin; all in favor.**

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**Board of Directors meeting came to order at 6:33PM**

Nominations for the 2024-2025 Executive Committee resulted in:

President – Wright Finney

Secretary – Kristin Korinko

Treasurer – Linda Downey

Nominations were accepted by the above. Bob motioned to confirmed the new Executive Committee, Kristin seconded; all were in favor.

Motion to adjourn by Andrea was met with a second by Stan; All in favor.

Meeting adjourned at 6:50pm